

**fixed income options valuation pdf**

A trader who expects a stock's price to increase can buy a call option to purchase the stock at a fixed price ("strike price") at a later date, rather than purchase the stock outright. The cash outlay on the option is the premium. The trader would have no obligation to buy the stock, but only has the right to do so at or before the expiration date.

**Option (finance) - Wikipedia**

A swaption is an option granting its owner the right but not the obligation to enter into an underlying swap. Although options can be traded on a variety of swaps, the term "swaption" typically refers to options on interest rate swaps

**Swaption - Wikipedia**

The market risk premium has historically averaged around 7% and the risk-free rate around 4%. Beta is a measure of the volatility of a stock's returns relative to the equity returns of the overall market.

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