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Managing the All-Important Family Component

family business has increasingly become a fashionable subject for academic study. None of this, however, has really affected the techniques of and the need for business ownership succession planning in family firms. What has affected succession planning has been the gradual decline in the number of children

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Family Business Succession and Its Impact on Financial Structure and Performance Vincent Molly,1, 2 Eddy Laveren,2 and Marc Deloof2 Abstract In this article the authors study the impact of a family business transfer on the financial structure and performance based on a sample of 152 small- to medium-sized businesses.

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